

# 2020

*Lifeworks*

A nonprofit serving  
people with disabilities

# FINANCIALS

## STATEMENT OF FINANCIAL POSITION

Year Ended December 31	2020	2019
<b>ASSETS</b>		
Cash and Investments	27,701,240	24,230,625
Accounts Receivable and Other	7,044,532	5,733,115
Property and Equipment Net of Accumulated Depreciation	3,293,449	3,756,633

<b>Total Assets</b>	<b>38,039,221</b>	<b>33,720,373</b>
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### LIABILITIES AND NET ASSETS

#### Liabilities

Debt Maturities	1,493,524	1,604,337
Accounts Payable	911,669	500,686
Accrued Salaries and Related Expenses	5,665,105	3,868,955
Other Accrued Expenses	600	3,376
Other Liabilities	390,116	444,816
<b>Total Liabilities</b>	<b>8,461,014</b>	<b>6,422,170</b>

#### Net Assets

##### Without Donor Restrictions

Total Designated Net Assets	1,799,925	2,152,296
Total Board-Designated Net Assets	19,880,259	18,570,472
Total Undesignated Net Assets	7,892,523	6,477,935
<b>Total Net Assets Without Donor Restrictions</b>	<b>29,572,707</b>	<b>27,200,703</b>

<b>With Donor Restrictions</b>	<b>5,500</b>	<b>97,500</b>
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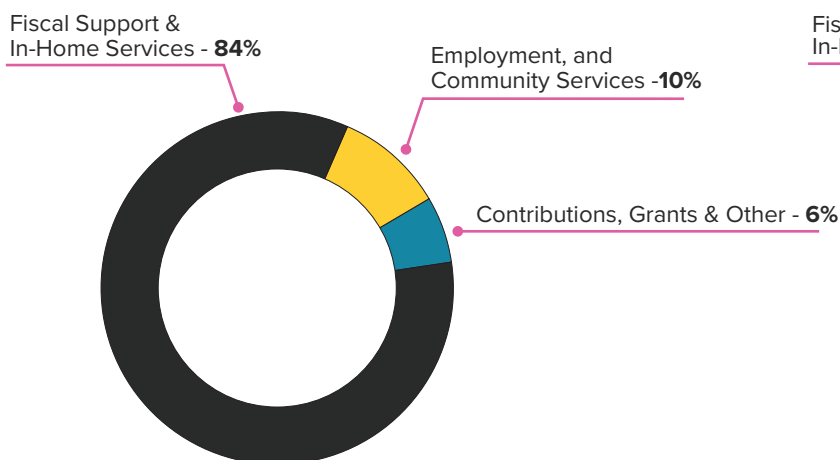
<b>Total Net Assets</b>	<b>29,578,207</b>	<b>27,298,203</b>
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<b>Total Liabilities and Net Assets</b>	<b>38,039,221</b>	<b>33,720,373</b>
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## STATEMENT OF ACTIVITIES

Year Ended December 31	2020	2019
<b>SUPPORT AND REVENUE</b>		
Fiscal Support & In-Home Services	65,712,956	60,433,783
Employment, Day, and Community Services	7,245,530	13,003,223
Contributions and Grants	3,716,081	1,062,235
Other	1,332,396	2,040,637
<b>Total Support and Revenue</b>	<b>78,006,963</b>	<b>76,539,879</b>
<b>EXPENSES</b>		
Fiscal Support & In-Home Services	59,311,182	54,564,982
Employment, Day, and Community Services	10,659,001	12,445,558
Administration	5,422,972	5,100,689
Development	333,804	389,212
<b>Total Expenses</b>	<b>75,726,959</b>	<b>72,500,441</b>
<b>Change in Net Assets</b>	<b>2,280,004</b>	<b>4,039,438</b>
<b>Net Assets, Beginning of Year</b>	<b>27,298,203</b>	<b>23,258,765</b>
<b>Net Assets, End of Year</b>	<b>29,578,207</b>	<b>27,298,203</b>

REVENUE 2020



EXPENSES 2020

